

**United Food and Commercial Workers Unions
and Participating Employers
Health and Welfare Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

A G E N D A

**March 4, 2024
(Approximately 12:00 noon)**

- I. CALL TO ORDER**
- II. MINUTES - Regular Meeting- December 14, 2023** **(Pg. 1-6)**
- III. FINANCIAL REPORT**
 - A. PNC Report**
- IV. CONSULTANT'S REPORT**
 - A. Segal Company**
 - 1. Reserve Determination Report**
 - 2. 2023 Pharmacy Key Performance Indicators**
 - 3. Two Pharmacy Program Savings Opportunities**
 - 4. Questions from the previous meeting**
- V. ATTORNEY REPORT**
- VI. ADMINISTRATIVE MANAGERS REPORT (4Q2023)** **(Pg. 7-27)**
- VII. INVOICES** **(Pg. 28-30)**
- VIII. OTHER FUND BUSINESS**
 - A. Fiduciary Liability Renewal**
 - B. NexClaim Reporting**
 - C. RDS Payment \$3,854.56 for 2023**
 - D. Ranbaxy Class Action Lawsuit settlement**
- IX. MEETING DATE AND LOCATION – June 3, 2024, TBD**
- X. ADJOURNMENT**

MINUTES

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
VIA VIDEO CONFERENCE
December 14, 2023
(DRAFT)**

The following Trustees were present:

UNION TRUSTEES

M. Federici – Chairman
J. Chorpenning
T. Hipkins
M. Wilson

EMPLOYER TRUSTEES

B. Seehafer – Secretary
L. Fiergola
P. Lin
V. Marsh

Also present were:

A. Dietrich – Slevin & Hart, P.C
J. Herron - Associated Administrators, LLC
C. Hoffman - UFCW Local 400
J. Ianniello - Associated Administrators, LLC
N. Jacobs – UFCE Local
J. Kimble - Morgan, Lewis, & Bockius, LLC
B. McKiver - UFCW Local 400
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C
J. Timm – The Segal Company
R. Wildt – UFCW Local 27

I. CALL TO ORDER

A quorum being present, Chairman Federici called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on September 20, 2023, which were previously circulated.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on September 20, 2023, are approved as presented.

III. FINANCIAL REPORT

PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for January 1, 2023, to November 30, 2023. The report showed a beginning market value of \$2,292,883, receipts of \$12,665,526, disbursements of \$10,594,758, and earnings of \$184,605, producing an ending market value of \$4,548,256 as of November 30, 2023.

IV. CONSULTANT'S REPORT

1. Reserve Determination Report

The Trustees welcomed Josh Timm of Segal to the meeting. He presented the Reserve Determination Report through October 31, 2023. Mr. Timm reported assets of \$4,950,653 as of October 31, 2023 which is between the three-month reserve floor and the six-month reserve ceiling. Therefore, no adjustment is required as a result of the October 31, 2023 reserve level.

2. Retiree Rates

Mr. Timm reported on Segal's calculation of the updated employer contribution rate for retirees effective January 1, 2024. He stated that Segal calculated the updated employer contribution rate for retirees to increase by 2.5%, from \$329.15 to \$337.51, effective January 1, 2024.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to increase the employer contribution rate for retirees to \$337.51, effective January 1, 2024.

3. Managed Pharmacy Report

Mr. Timm presented Segal's Managed Pharmacy Report. He noted the most significant increase in spending was specialty drugs at 35%. Trustee Seehafer asked what drugs are

included under the “Inflammatory Condition,” which is the category that incurred the most significant expense. Mr. Timm said he would research this and provide more information to the Trustees.

The Trustees thanked Mr. Timm and excused him from the meeting.

V. ATTORNEY’S REPORT

A. Gag Clause Attestation

Ms. Sanchez reported on the gag clause attestation requirement under federal law. .

B. Machine Readable Files for Rx

Ms. Sanchez reported on recent federal agency guidance relating to the Transparency in Coverage Final Rule.

C. Cybersecurity Update

Ms. Sanchez reported on the provider responses to the Fund’s cybersecurity questionnaires.

D. Excess Cyber Liability Policy

Ms. Sanchez reported on the Excess Cyber Liability Insurance policy.

E. NexClaim

Ms. Sanchez reported on the transition of subrogation services to NexClaim.

F. Conifer Renewal

Ms. Sanchez reported on the Conifer renewal amendment.

G. Optum Rx Renewal

Ms. Sanchez reported on the Optum Rx contract renewal.

H. IRS Levy

Ms. Sanchez reported on the IRS the levy notice.

I. SPD's

Ms. Sanchez reported on the status of the Fund's Summary Plan Description restatements. The Trustees and Mr. Ianniello discussed the timeline for completion of the restatements.

J. Summary of Material Modifications

Ms. Sanchez reported on the Summary of Material Modifications regarding naloxone coverage.

VI. ADMINISTRATIVE MANAGER'S REPORT – Third Quarter 2023

Mr. Ianniello presented the Administrative Manager's Report for the Third Quarter of 2023, which had been pre-circulated. The report showed a total income of \$2,821,664 and total expenses of \$2,613,439, producing a surplus of \$208,225 for the quarter. Contributions were made on behalf of 1,050 Plan participants. There were no delinquencies during the Third Quarter of 2023.

A. Invoices

Mr. Ianniello presented a list of invoices dated December 14, 2023, which were pre-circulated. He noted no additions, deletions, or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated December 14, 2023, are approved for payment.

VII. OTHER FUND BUSINESS

A. Appeals

Appeal #1 M22/116-9067 – (Medical)

Mr. Ianniello presented an appeal for primary coverage for ESRD. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to deny the appeal based on the rules of the Plan.

B. Child Dependent Rates for 2024

Mr. Ianniello reported on the 2024 Dependent Child/ren Coverage rates for Plan Y20 PT and Plan Y30 PT participants.

PLAN	Per Child Rate			Three or More Children Rate		
	Medical	RX	Total	Medical	RX	Total
Plan Y20 – Part Time	\$171.23	\$23.13	\$194.36	\$513.69	\$69.39	\$583.08
Plan Y30 – Part Time	\$167.51	\$23.13	\$190.64	\$502.53	\$69.39	\$571.92

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the 2024 Dependent Children Rates for Plans Y20 and Y30 Part Time participants are approved as presented.

C. IFEBP Renewal

Mr. Ianniello presented the IFEBP membership renewal.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to renew the Funds' membership with IFEBP.

D. Telehealth Renewal

Mr. Ianniello reported that the Telehealth benefit is scheduled to expire on December 31, 2023. Trustee Seehafer asked the Fund office to request that Segal provide its view on whether it would make sense to make this a permanent benefit under the Plan.

After discussion, upon Motion made and seconded, the Trustees agreed to the following:

RESOLVED to extend telehealth coverage (including for A&S eligibility) through December 31, 2024; and

FURTHER RESOLVED to delegate to the Chairman and Secretary the authority to decide whether to make the telehealth benefit permanent after reviewing Segal's recommendation.

I. 2024 MEETING DATES & LOCATIONS

After discussion, The Trustees selected the following dates and meeting locations for 2024:

March 4, 2024 – 10:00 a.m. – Virtual

June 3, 2023 – Time – TBD, Location – TBD

September 13, 2023 – Time – TBD, Location – TBD

December 5, 2023 – Time – TBD, Location – TBD

VIII. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Respectfully Submitted,

Bill Seehafer, Secretary

ADMINISTRATIVE MANAGER'S REPORT

UFCW UNIONS AND PARTICIPATING EMPLOYERS

HEALTH & WELFARE FUND

FOURTH QUARTER 2023

ADMINISTRATIVE MANAGER'S REPORT

**FOURTH QUARTER 2023
PLAN JSS-2**

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
SAFEWAY VALLEY FT	\$1,488.72	0	\$0	
SAFEWAY VALLEY PT	1,488.72	0	0	
SHOPPERS FOOD 400 FT ¹	1,497.96	144	488,794	
SHOPPERS FOOD 400 PT	1,497.96	56	253,156	
UFCW LOCAL 400 TEMP FT	1,497.96	0	0	
COBRA		2	6,413	
TOTAL		202	\$748,363	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$355,399
LIFE & AD & D	2,445
DISABILITY	31,183
DENTAL	23,027
OPTICAL	2,697
DRUG	296,218
MEDICAL ADM.	9,501
MENTAL HEALTH MANAGER	5,413
PPO	4,724
UM/DM	10,158
SUB TOTAL	\$740,765

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$8,690
ADMINISTRATION HIPAA	213
MISCELLANEOUS	19,481
SUB TOTAL	\$28,384

TOTAL EXPENSES	\$769,149
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SURPLUS (DEFICIT)	(\$20,786)
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AVERAGE INCOME	\$1,235
AVERAGE EXPENSE	1,269
SURPLUS (DEFICIT)	(\$34)

¹Board of Trustees approved October, November and December 2023 credits included.

FOURTH QUARTER 2023
PLAN Y FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$1,204.69	98	\$352,975	
SHOPPERS 400	1,204.69	63	227,686	
TOTAL		161	\$580,661	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$630,476
LIFE & AD & D	2,288
DISABILITY	21,847
DENTAL	14,018
OPTICAL	1,423
DRUG	223,676
MEDICAL ADM.	7,283
MENTAL HEALTH MANAGER	2,260
EAP	317
PPO	3,644
UM/DM	7,810
SUB TOTAL	\$915,042

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$6,927
ADMINISTRATION HIPAA	170
MISCELLANEOUS	15,526
SUB TOTAL	\$22,623

TOTAL EXPENSES	\$937,665
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SURPLUS (DEFICIT)	(\$357,004)
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AVERAGE INCOME	\$1,202
AVERAGE EXPENSE	1,941
SURPLUS (DEFICIT)	(\$739)

FOURTH QUARTER 2023
PLAN Y PART TIME INDIVIDUAL

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$607.63	71	\$129,425	
SHOPPERS 400	607.63	129	235,761	
COBRA		1	1,765	
TOTAL		201	\$366,951	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$292,340
HMO KAISER	3,767
LIFE & AD & D	1,429
DISABILITY	27,711
DENTAL	14,444
OPTICAL	1,764
DRUG	49,153
MEDICAL ADM.	8,919
MENTAL HEALTH MANAGER	19,349
EAP	389
PPO	4,489
UM/DM	9,580
SUB TOTAL	\$433,334

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$8,647
ADMINISTRATION HIPAA	212
MISCELLANEOUS	19,384
SUB TOTAL	\$28,243

TOTAL EXPENSES	\$461,577
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SURPLUS (DEFICIT)	(\$94,626)
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AVERAGE INCOME	\$609
AVERAGE EXPENSE	765
SURPLUS (DEFICIT)	(\$156)

**FOURTH QUARTER 2023
PLAN Y PART TIME FAMILY**

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$1,722.76	22	\$113,703	
SHOPPERS 400	1,722.76	38	196,395	
TOTAL		60	\$310,098	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$271,111
LIFE & AD & D	460
DISABILITY	7,129
DENTAL	6,421
OPTICAL	570
DRUG	48,178
MEDICAL ADM.	2,863
MENTAL HEALTH MANAGER	859
EAP	127
PPO	1,446
UM/DM	3,080
SUB TOTAL	\$342,244

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$2,581
ADMINISTRATION HIPAA	62
MISCELLANEOUS	5,786
SUB TOTAL	\$8,429

TOTAL EXPENSES	\$350,673
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SURPLUS (DEFICIT)	(\$40,575)
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AVERAGE INCOME	\$1,723
AVERAGE EXPENSE	1,948
SURPLUS (DEFICIT)	(\$225)

**FOURTH QUARTER 2023
PLAN Y20 FULL TIME**

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$688.28	7	\$14,454	
SHOPPERS 400	688.28	8	16,518	
TOTAL		15	\$30,972	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$5,729
LIFE & AD & D	167
DISABILITY	1,562
DENTAL	195
OPTICAL	105
DRUG	14,128
MEDICAL ADM.	566
MENTAL HEALTH MANAGER	85
PPO	274
UM/DM	578
SUB TOTAL	\$23,389

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$645
ADMINISTRATION HIPAA	16
MISCELLANEOUS	1,447
SUB TOTAL	\$2,108

TOTAL EXPENSES	\$25,497
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SURPLUS (DEFICIT)	\$5,475
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AVERAGE INCOME	\$688
AVERAGE EXPENSE	567
SURPLUS (DEFICIT)	\$121

FOURTH QUARTER 2023
PLAN Y20 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$327.69	18	\$17,695	
SHOPPERS 400	327.69	18	18,022	
SHOPPERS 400 ¹	487.36	0	0	
TOTAL		36	\$35,717	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$88,382
LIFE & AD & D	315
DISABILITY	2,570
DENTAL	697
OPTICAL	381
DRUG	1,870
MEDICAL ADM.	1,919
MENTAL HEALTH MANAGER	311
PPO	993
UM/DM	2,093
SUB TOTAL	\$99,531

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$1,549
ADMINISTRATION HIPAA	38
MISCELLANEOUS	3,472
SUB TOTAL	\$5,059

TOTAL EXPENSES	\$104,590
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SURPLUS (DEFICIT)	(\$68,873)
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AVERAGE INCOME	\$331
AVERAGE EXPENSE	968
SURPLUS (DEFICIT)	(\$637)

¹Employee additional contribution is \$159.67 for 1 or 2 dependents.

FOURTH QUARTER 2023
PLAN Y30 FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$636.65	9	\$16,553	
SHOPPERS 400	636.65	48	92,952	
TOTAL		57	\$109,505	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$0
LIFE & AD & D	241
DISABILITY	64
DENTAL	236
OPTICAL	140
DRUG	(79)
MEDICAL ADM.	865
MENTAL HEALTH MANAGER	129
PPO	390
UM/DM	885
SUB TOTAL	\$2,871

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$2,452
ADMINISTRATION HIPAA	60
MISCELLANEOUS	5,497
SUB TOTAL	\$8,009

TOTAL EXPENSES	\$10,880
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SURPLUS (DEFICIT)	\$98,625
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AVERAGE INCOME	\$640
AVERAGE EXPENSE	64
SURPLUS (DEFICIT)	\$576

FOURTH QUARTER 2023
PLAN Y30 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$307.37	36	\$33,503	
SHOPPERS 400	307.37	70	63,933	
SHOPPERS 400 ¹	464.20	0	0	
TOTAL		106	\$97,436	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$54,637
LIFE & AD & D	317
DISABILITY	29
DENTAL	697
OPTICAL	391
DRUG	(1,392)
MEDICAL ADM.	1,904
MENTAL HEALTH MANAGER	309
PPO	970
UM/DM	2,093
SUB TOTAL	\$59,955

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$4,560
ADMINISTRATION HIPAA	112
MISCELLANEOUS	10,223
SUB TOTAL	\$14,895

TOTAL EXPENSES	\$74,850
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SURPLUS (DEFICIT)	\$22,586
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AVERAGE INCOME	\$306
AVERAGE EXPENSE	235
SURPLUS (DEFICIT)	\$71

¹Employee additional contribution is \$156.83 for 1 or 2 dependents.

FOURTH QUARTER 2023
PLAN Y40 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$42.53	52	\$6,635	
SHOPPERS 400	42.53	177	22,583	
TOTAL		229	\$29,218	\$0

BENEFIT EXPENSES	COST
LIFE & AD & D	\$121
DISABILITY	1,847
DENTAL	280
OPTICAL	161
SUB TOTAL	\$2,409

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$9,853
ADMINISTRATION HIPAA	242
MISCELLANEOUS	22,085
SUB TOTAL	\$32,180

TOTAL EXPENSES	\$34,589
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SURPLUS (DEFICIT)	(\$5,371)
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AVERAGE INCOME	\$43
AVERAGE EXPENSE	50
SURPLUS (DEFICIT)	(\$7)

**FOURTH QUARTER 2023
RETIREES**

INCOME	CO-PAY	CO-PAY	CO-PAY	CO-PAY	NO-COPAY	COMBINED
RATE	\$366.10	\$188.59	\$173.06	\$361.38	RETIREES	
NO OF EMP.	0	5	1	7	23	36
TOTAL INCOME	\$0	\$3,017	\$519	\$7,589	\$0	\$11,125

BENEFIT EXPENSES						COMBINED
MEDICAL	\$0	\$0	\$0	\$0	\$45	\$45
HMO KAISER	0	0	0	0	8,130	8,130
HMO HUMANA	0	2,494	534	3,740	6,412	13,180
DENTAL	0	0	0	537	2,433	2,970
OPTICAL	0	81	14	65	311	471
DRUG	0	0	0	0	42	42
ADMIN	0	51	7	71	232	361
MISC	0	119	16	166	546	847
TOTAL EXPENSES	\$0	\$2,745	\$571	\$4,579	\$18,151	\$26,046

SURPLUS (DEFICIT)	\$0	\$272	(\$52)	\$3,010	(\$18,151)	(\$14,921)
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AVERAGE INCOME	\$0	\$201	\$173	\$361	\$0	\$103
AVERAGE EXPENSE	0	183	190	218	263	241
SURPLUS (DEFICIT)	\$0	\$18	(\$17)	\$143	(\$263)	(\$138)

FOURTH QUARTER 2023
SHOPPERS RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	\$20.00	\$40.00	\$60.00	
NO OF EMP.	191	61	2	254
TOTAL INCOME	\$188,354	\$60,155	\$1,972	\$250,481

BENEFIT EXPENSES				COMBINED
MEDICAL	\$7,978	\$133	\$330	\$8,441
HMO KAISER	79,834	25,547	1,064	106,445
HMO HUMANA	56,316	18,021	751	75,088
DENTAL	24,502	0	0	24,502
OPTICAL	3,631	0	0	3,631
DRUG	(2,370)	0	0	(2,370)
ADMIN	1,923	616	26	2,565
MISC	4,522	1,447	60	6,029
TOTAL EXPENSES	\$176,336	\$45,764	\$2,231	\$224,331

SURPLUS (DEFICIT)	\$12,018	\$14,391	(\$259)	\$26,150
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AVERAGE INCOME	\$329	\$329	\$329	\$329
AVERAGE EXPENSE	308	250	372	294
SURPLUS (DEFICIT)	\$21	\$79	(\$43)	\$35

FOURTH QUARTER 2023
SUPERVALU RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	\$20.00	\$40.00	\$60.00	
NO OF EMP.	47	16	0	63
TOTAL INCOME	\$46,656	\$15,883	\$0	\$62,539

BENEFIT EXPENSES				COMBINED
MEDICAL	\$0	\$187	\$0	\$187
HMO KAISER	31,414	10,471	0	41,885
HMO HUMANA	14,026	4,675	0	18,701
DENTAL	6,126	0	0	6,126
OPTICAL	866	0	0	866
DRUG	(63)	0	0	(63)
ADMIN	477	159	0	636
MISC	1,121	374	0	1,495
TOTAL EXPENSES	\$53,967	\$15,866	\$0	\$69,833

SURPLUS (DEFICIT)	(\$7,311)	\$17	\$0	(\$7,294)
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AVERAGE INCOME	\$331	\$331	\$0	\$331
AVERAGE EXPENSE	383	331	0	369
SURPLUS (DEFICIT)	(\$52)	\$0	\$0	(\$38)

FOURTH QUARTER 2023

PRESCRIPTION REPORT

SCRIPTS PROCESSED	SCRIPT/ADM. COST ¹	PHARMACY PAYMENT	TOTAL
6,479	(\$36,175)	\$665,536	\$629,361

¹Credit is a result of the Performance Guarantee Audit

MISCELLANEOUS EXPENSES

CATEGORY	ACTIVE	RETIREE	TOTAL
ACCOUNTING	\$12,480	\$0	\$12,480
ACTUARY & CONSULTING	21,196	6,880	\$28,076
ACCURINT	1	0	\$1
CONFERENCE EXP	0	0	\$0
DUES	674	0	\$674
EDUCATIONAL FEES	0	582	\$582
INSURANCE & BONDING	2,140	0	\$2,140
IRS & STATE FEES	0	0	\$0
INVESTMENT MANAGEMENT	2,216	0	\$2,216
LEGAL	58,965	909	\$59,874
MED/SURG/UCR UPDATE	1,500	0	\$1,500
MEETING EXPENSE	0	0	\$0
OFFICE SUPPLIES	0	0	\$0
PCORI & TR FEES	0	0	\$0
POSTAGE	106	0	\$106
PRINTING	3,623	0	\$3,623
TOTAL	\$102,901	\$8,371	\$111,272

2023 RETIREE QUARTERLY RECAP
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	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS	\$336,199	\$333,396	\$324,145	\$993,740
EXPENSES				
MEDICAL	\$37,821	\$13,018	\$8,673	\$59,512
HMO KAISER	165,530	164,342	156,460	486,332
HMO HUMANA	107,963	107,313	106,969	322,245
DENTAL	34,897	34,459	33,598	102,954
OPTICAL	5,139	5,094	4,968	15,201
DRUG	1,169	(4,534)	(2,391)	(5,756)
SUBTOTAL	\$352,519	\$319,692	\$308,277	\$980,488
OPERATING EXPENSE				
ADMINISTRATION	\$3,660	\$3,601	\$3,562	\$10,823
MISCELLANEOUS	33,334	17,472	8,371	59,177
SUBTOTAL	\$36,994	\$21,073	\$11,933	\$70,000
TOTAL EXPENSES	\$389,513	\$340,765	\$320,210	\$1,050,488
SURPLUS (DEFICIT)	(\$53,314)	(\$7,369)	\$3,935	(\$56,748)
TOTAL PARTICIPANTS	368	364	353	362

2023
TOTAL QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
CONTRIBUTIONS RECEIVED ¹	\$2,977,167	\$2,417,160	\$2,440,313	\$2,308,921	\$10,143,561
CONTRIBUTIONS OUTSTANDING	0	0	0	0	0
RETIREE INCOME	37,793	336,199	333,396	324,145	1,031,533
INTEREST & DIVIDENDS	30,242	50,510	47,955	52,073	180,780
MISCELLANEOUS INCOME ²	195,150	27,245	0	0	222,395

TOTAL INCOME	\$3,240,352	\$2,831,114	\$2,821,664	\$2,685,139	\$11,578,269
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EXPENSES					
MEDICAL	\$839,885	\$1,397,710	\$1,386,501	\$1,698,074	\$5,322,170
HMO KAISER	1,883	1,884	4,395	3,767	11,929
LIFE & AD & D	8,064	7,921	7,847	7,783	31,615
DISABILITY	50,409	71,732	107,723	93,942	323,806
DENTAL	64,540	61,717	60,860	60,015	247,132
OPTICAL	7,968	7,859	7,731	7,632	31,190
DRUG	491,288	520,630	429,180	631,752	2,072,850
RETIREES	359,000	389,513	340,765	320,210	1,409,488
MEDICAL ADM.	35,251	34,748	34,417	33,820	138,236
MENTAL HEALTH MANAGER	12,917	6,952	38,166	28,715	86,750
EAP	893	871	854	833	3,451
PPO	15,743	16,428	16,256	16,930	65,357
UM/DM	37,415	35,257	36,397	36,277	145,346
SUBTOTAL	\$1,925,256	\$2,553,222	\$2,471,092	\$2,939,750	\$9,889,320

OPERATING EXPENSE					
ADMINISTRATION	\$44,771	\$44,158	\$44,289	\$45,904	\$179,122
ADMINISTRATION HIPAA	1,098	1,083	1,087	1,125	4,393
MISCELLANEOUS	79,211	132,369	96,971	102,901	411,452
SUBTOTAL	\$125,080	\$177,610	\$142,347	\$149,930	\$594,967

TOTAL EXPENSES	\$2,050,336	\$2,730,832	\$2,613,439	\$3,089,680	\$10,484,287
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SURPLUS (DEFICIT)	\$1,190,016	\$100,282	\$208,225	(\$404,541)	\$1,093,982
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TOTAL PARTICIPANTS	996	998	1,050	1,067	1,028
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FUND BALANCE	\$4,424,713	\$4,720,712	\$4,894,562	\$4,742,862	
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¹ Board of Trustees approved additional contributions for Jan. 2023 - Aug. 2023 and credits for Sept. 2023 - Dec. 2023 included.

²1st Quarter - Shoppers Interest, Damages and Attorney Fees.

²2nd Quarter - Educational Funding and Litigation Settlement.

2022
TOTAL QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS RECEIVED	\$2,662,874	\$3,086,455	\$3,847,148	\$3,685,434	\$13,281,911
CONTRIBUTIONS OUTSTANDING ¹	125,655	(141,577)	0	0	(15,922)
RETIREE INCOME	44,247	41,246	41,110	39,854	166,457
INTEREST & DIVIDENDS	11,601	982	3,705	17,125	33,413
MISCELLANEOUS INCOME ²	0	65,499	0	0	65,499

TOTAL INCOME	\$2,844,377	\$3,052,605	\$3,891,963	\$3,742,413	\$13,531,358
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EXPENSES					
MEDICAL	\$2,972,250	\$1,662,707	\$1,347,837	\$1,425,271	\$7,408,065
LIFE & AD & D	8,932	8,703	8,366	8,175	34,176
DISABILITY	124,208	164,358	86,875	64,004	439,445
DENTAL	73,771	71,254	69,518	66,639	281,182
OPTICAL	9,033	8,788	8,453	8,071	34,345
DRUG	301,121	765,000	589,193	602,871	2,258,185
RETIREEES	449,761	457,046	487,383	465,925	1,860,115
MEDICAL ADM.	38,633	37,763	36,495	34,739	147,630
MENTAL HEALTH MANAGER	22,923	18,283	39,925	63,195	144,326
EAP	1,034	1,004	975	920	3,933
PPO	17,166	19,791	17,639	16,266	70,862
UM/DM	49,194	48,427	42,828	33,355	173,804
SUBTOTAL	\$4,068,026	\$3,263,124	\$2,735,487	\$2,789,431	\$12,856,068

OPERATING EXPENSE					
ADMINISTRATION	\$52,400	\$48,889	\$45,589	\$44,249	\$191,127
ADMINISTRATION HIPAA	1,296	1,201	1,119	1,086	4,702
MISCELLANEOUS	106,859	190,927	190,970	214,489	703,245
SUBTOTAL	\$160,555	\$241,017	\$237,678	\$259,824	\$899,074

TOTAL EXPENSES	\$4,228,581	\$3,504,141	\$2,973,165	\$3,049,255	\$13,755,142
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SURPLUS (DEFICIT)	(\$1,384,204)	(\$451,536)	\$918,798	\$693,158	(\$223,784)
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TOTAL PARTICIPANTS	1,097	1,034	1,026	1,006	1,041
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FUND BALANCE	\$1,698,202	\$1,227,053	\$2,635,216	\$2,283,662	
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¹1st Quarter - Board of Trustees approved Shoppers Additional Contribution due for January 2022 - March 2022 not received.

¹2nd Quarter - Board of Trustees approved Shoppers Additional Contribution due for December 2021 - March 2022 received.

²2nd Quarter - \$22,500 Employer Educational Funding, \$4,360 Litigation Settlements and \$38,639 Delinquency Interest and Damages.

CONTRACT INFORMATION
MAINTENANCE OF BENEFITS
FOURTH QUARTER 2023

CONTRACT EXP.	COMPANY	PLAN	RATES
7-12-24	METRO/ BASICS/ SHOPPERS 27	Y	\$1,204.69
		Y	\$607.63
		Y	\$1,722.76
		Y20	\$688.28
		Y20	\$327.69
		Y30	\$636.65
		Y30	\$307.37
		Y40	\$42.53
10-28-23	SAFEWAY VALLEY	JSS-2	\$1,488.72
7-12-24	SHOPPERS FOOD 400	JSS-2	\$1,497.96
		Y	\$1,204.69
		Y	\$607.63
		Y	\$1,722.76
		Y20	\$688.28
		Y20	\$327.69
		Y30	\$636.65
		Y30	\$307.37
7-12-24	UFCW LOCAL 400 TEMP	JSS2	\$1,497.96
		Y	\$1,204.69
		Y	\$607.63
		Y30	\$307.37

**UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
DELINQUENCY REPORT
FOURTH QUARTER 2023**

**UFCW UNIONS & PARTICIPATING EMPLOYERS HEALTH AND WELFARE FUND
EMPLOYERS DELINQUENCY REPORT
Month of Report 10/23 thru 12/23**

	1ST NOTICE	2ND NOTICE	LEGAL	INTEREST	DATE INTEREST PAID

**** Due to adjustments and new claims being received, some figures may periodically change.****

2023 Data (1/1/23 – 12/31/23)

Covid-19 Tests: By Month for Year 2023

Month	# of Tests	Payment Total
January	33	\$4,538.40
February	29	\$3,411.31
March	36	\$4,765.07
April	23	\$2,901.95
May	23	\$2,407.86
June	24	\$2,294.01
July	3	\$311.73
August	9	\$989.15
September	21	\$894.01
October	12	\$391.09
November	9	\$252.46
December	17	\$668.78
Total	239	\$23,825.82

Covid-19 Treatment: By Month for Year 2023

Month	Claims Paid	Payment Total
January	16	\$1,035.13
February	11	\$471.06
March	20	\$2,532.17
April	5	\$11,636.29
May	7	\$687.34
June	7	\$846.58
July	1	\$1,484.00
August	6	\$1,143.33
September	5	\$608.41
October	5	\$637.63
November	2	\$7,703.55
December	3	\$221.79
Total	88	\$29,007.28

Covid-19 Treatment Claims Paying more than \$50K

Covid-19 Vaccine Claims

Number of Vaccines Given	Payment Total
31	\$2,562.24

Telehealth Claims

Number of Claims	Payment Total
260	\$15,759.25

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND

INVOICES

March 4, 2024

1. CHEIRON

12/29/2023	Retainer services rendered for November 2023 #48718	\$1,720.00
2/6/2024	Retainer services rendered for December 2023 #49057	\$1,720.00

2. GREEN LIGHT

12/4/2023	Fees are based upon a flat pre-determined monthly fee agreed upon by client and Greenlight #130315	\$500.00
1/11/2024	Fees are based upon a flat pre-determined monthly fee agreed upon by client and Greenlight #130964	\$500.00
2/21/2024	Fees are based upon a flat pre-determined monthly fee agreed upon by client and Greenlight #131624	\$500.00

3. MORGAN, LEWIS, & BOCKIUS

12/11/2023	For professional services rendered for the period ended 11-30-2023 #5326446	\$12,091.50
1/10/2024	For professional services rendered for the period ended 12-31-2023 #5345878	\$7,708.50
2/13/2024	For professional services rendered for the period ended 1-31-2024 #5366903	\$4,589.00

4. SEGAL CONSULTING

1/1/2024	For consulting services in connection with the retainer agreement for the period 12-1-2023 through 12-31-2023 #ES005463	\$5,333.33
2/1/2024	For consulting services in connection with the retainer agreement for the period 1-1-2024 through 1-31-2024 #ES006368	\$5,333.33

5. SLEVIN & HART

12/21/2023	For professional services rendered through 11-30-2023 #234067	\$9,344.00
1/22/2024	For professional services rendered through 12-31-2023 #234298	\$8,161.84

6. WITHUM

1/11/2024

Progress billing in connection with 2022 H&W Audit
#1150409

\$5,200.00

UFCW UNIONS & PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
RETIREE PLAN

INVOICES

March 4, 2024

1.	SLEVIN & HART		
	1/22/2024	For professional services rendered through 12-31-2023 #234301	\$513.50
2.	WOODARD INSURANCE		
	1/8/2024	Ongoing NF Healthcare customer service for October through December 2023 #189	\$582.00